Connecticut Office of the State Comptroller SERC Legal Services RFP Question Responses

1. The proposed draft contract requires the Contractor to secure and maintain a professional liability insurance policy in the amount of ten million dollars (\$10,000,000.00). Would the Commission consider amending the professional liability insurance provision to require coverage of five million dollars (\$5,000,000.00) on the basis that such amount is more reflective of the amount of professional liability insurance coverage currently carried by firms and there is a substantial cost to increasing professional liability coverage from \$5,000,000.00 to \$10,000,000.00?

Malpractice insurance limits are negotiable.